

Cambridge City Council

Estimated Breakdown of Funds Making up Current Investment Value

	£m	£m	Comments
Housing Revenue Account Reserves		6.1	
General Fund:		9.3	
General Reserve			
Earmarked Reserves			
Repairs & Renewals Funds	13.6		Provision for replacement and/or major repairs of Council assets
Insurance Fund	0.5		
Technology Investment Fund	0.4		
Shared Ownership Reserve	0.3		
Compulsory Purchase Order Compensation Reserve	0.6		Provision for CPO compensation for Rock Rd & Keynes Rd dwellings
Local Authority Parking Enforcement	0.5		City share of surplus of parking enforcement account - for transport related projects
		15.9	
Capital Reserves:			
Capital Receipts Reserve	16.9		Proceeds from sale of Council assets - for use in funding capital programme
Capital Contributions	8.3		Including developers contributions, S106 etc.
Provision for Credit Liabilities	20.8		Sums required to be set aside under previous capital control regime
Debt Redemption premium	(2.0)		To be recovered through HRA subsidy
		44.0	
Working Capital		5.7	General revenue balance, including Council Tax, Business rates income etc
		81.0	
			81,

Schedule of Investments as at 1st October 2008

Company	Amount	% Rate	Investment Date	Maturity Date	
Bank Plc	5,020,000	4.77500%	01-Oct-08	02-Oct-08	UK Banks
Building Society	3,000,000	5.70000%	03-Jan-08	03-Oct-08	UK Building Societies
Bank Limited	1,000,000	5.65000%	09-Jan-08	09-Oct-08	UK Subsidiary of Icelandic Bank
Irish Bank Corporation plc	1,000,000	5.94000%	15-Apr-08	✓ 17-Oct-08	Rep of Ireland Bank/Building Society
of Ireland	2,000,000	5.88000%	15-Apr-08	✓ 17-Oct-08	Rep of Ireland Bank/Building Society
with City Council	2,000,000	5.20000%	01-Oct-08	17-Oct-08	Local Authority
with City Council	1,000,000	5.20000%	01-Oct-08	22-Oct-08	Local Authority
Bromwich Building Society	1,000,000	5.50000%	31-Jan-08	24-Oct-08	UK Building Societies
of Ireland	2,000,000	5.87500%	24-Apr-08	✓ 24-Oct-08	Rep of Ireland Bank/Building Society
Castle Building Society	2,000,000	5.90000%	30-Apr-08	✓ 29-Oct-08	UK Building Societies
Building Society	1,000,000	5.45000%	05-Feb-08	05-Nov-08	UK Building Societies
th & Peterborough Building Society	1,000,000	5.90000%	01-May-08	19-Nov-08	UK Building Societies
Building Society	2,000,000	5.85000%	01-May-08	24-Nov-08	UK Building Societies
Irish Bank Corporation plc	2,000,000	6.02000%	05-Jun-08	22-Dec-08	Rep of Ireland Bank/Building Society
Bank Limited	1,000,000	6.21000%	13-Jun-08	22-Dec-08	UK Subsidiary of Icelandic Bank
Building Society	2,000,000	6.20000%	19-Jun-08	22-Dec-08	Rep of Ireland Bank/Building Society
Irish Banks plc	2,000,000	6.13000%	23-Jun-08	22-Dec-08	Rep of Ireland Bank/Building Society
Bromwich Building Society	1,000,000	6.21000%	01-Jul-08	02-Jan-09	UK Building Societies
Banki Islands hf	2,000,000	6.22000%	30-Jun-08	06-Jan-09	Icelandic Bank
Irish Banks plc	2,000,000	6.13000%	02-Jul-08	23-Jan-09	Rep of Ireland Bank/Building Society
Building Society	2,000,000	5.82000%	08-May-08	✓ 09-Feb-09	UK Building Societies
Building Society	1,000,000	5.82000%	08-May-08	09-Feb-09	UK Building Societies
ck Borough Council	2,000,000	5.82000%	09-May-08	09-Feb-09	Local Authority
th & Peterborough Building Society	1,000,000	6.00000%	18-Aug-08	18-Feb-09	UK Building Societies
Building Society	2,000,000	5.83000%	09-May-08	24-Feb-09	UK Building Societies
Castle Building Society	1,000,000	5.85000%	13-May-08	05-Mar-09	UK Building Societies
Bank Limited	2,000,000	6.00000%	05-Sep-08	✓ 05-Mar-09	UK Subsidiary of Icelandic Bank
rd & Bingley	3,000,000	5.90000%	17-Mar-08	16-Mar-09	UK Banks
Building Society	1,000,000	6.00000%	27-Mar-08	24-Mar-09	UK Building Societies
th & Peterborough Building Society	1,000,000	5.96000%	27-Mar-08	24-Mar-09	UK Building Societies
Building Society	1,000,000	6.26000%	04-Jul-08	06-Apr-09	UK Building Societies
ea Building Society	1,000,000	6.35000%	01-Jul-08	24-Apr-09	UK Building Societies
Banki Islands hf	1,000,000	6.35000%	01-Jul-08	24-Apr-09	Icelandic Bank
Irish Banks plc	2,000,000	6.06000%	01-Aug-08	01-May-09	Rep of Ireland Bank/Building Society
Building Society	1,000,000	6.10000%	01-Aug-08	08-May-09	UK Building Societies
Banki Islands hf	2,000,000	6.42000%	01-Jul-08	22-May-09	Icelandic Bank
ality Building Society	2,000,000	6.27000%	30-May-08	29-May-09	UK Building Societies
Bromwich Building Society	2,000,000	6.23000%	03-Jun-08	02-Jun-09	UK Building Societies
th & Peterborough Building Society	2,000,000	6.18000%	05-Jun-08	04-Jun-09	UK Building Societies
Building Society	1,000,000	6.32000%	06-Jun-08	05-Jun-09	UK Building Societies
Bromwich Building Society	1,000,000	✓ 6.60000%	11-Jun-08	10-Jun-09	UK Building Societies
Castle Building Society	2,000,000	✓ 6.65000%	20-Jun-08	19-Jun-09	UK Building Societies
Irish Bank Corporation plc	2,000,000	6.47000%	27-Jun-08	24-Jun-09	Rep of Ireland Bank/Building Society
Irish Bank Corporation plc	1,000,000	6.23000%	06-Aug-08	✓ 24-Jul-09	Rep of Ireland Bank/Building Society
ality Building Society	1,000,000	6.12000%	06-Aug-08	24-Jul-09	UK Building Societies
th & Peterborough Building Society	1,000,000	6.04000%	11-Sep-08	24-Aug-09	UK Building Societies
wide Building Society	5,000,000	6.08000%	22-May-08	21-May-10	UK Building Societies
£ 80,020,000					

Breakdown of Investments	Amount	Percentage
Building Societies	40,000,000	49.99%
Banks	8,020,000	10.02%
Rep of Ireland Bank/Building Society	18,000,000	22.49%
Icelandic Bank	5,000,000	6.25%
Subsidiary of Icelandic Bank	4,000,000	5.00%
Local Authority	✓ 5,000,000	6.25%
£ 80,020,000		100.00%

3.7 The Council's current investment portfolio totals approximately £80 million, of which £9 million relates to Icelandic investments. The total sum invested is made up of the following core funds:

- General reserves
- Specific earmarked reserves (including Repair & Renewal Funds, Insurance Fund, Technology Investment Fund, Shared Ownership Reserve etc)
- Capital Reserves (including Capital Receipts Reserve , Capital Contributions such as S106 developers contributions etc.)
- Working capital (including Council Tax, Government Grant, Business Rates etc. not yet spent or paid over to precepting authorities, Central Govt. etc.).